



ESCAPE GROUP INC. RAISES \$5 MILLION

News Release

February 26, 2007

FOR IMMEDIATE RELEASE

(Toronto, ON) Escape Group Inc. (TSX:EGT): T. John Magee, President and CEO of Escape Group Inc. ("Escape") is pleased to announce that the company has closed a private placement financing totaling \$5.0 million.

Canaccord Capital Corporation was engaged on a best efforts basis to raise \$3.0 million by way of a unit private placement at \$0.50 per unit. Canaccord exercised its over allotment right and actually sold 8,515,000 units to raise a total of \$4,257,500. Each unit consists of one share at \$0.50 per share and one share purchase warrant at \$0.75 for a two year period. Provided that, if after 4 months and one day following the closing date, the weighted average trading price of Escape's common shares exceeds \$1.50 for twenty consecutive trading days, the expiry date of the warrants will be accelerated to the date that is 30 days after notice of the new expiry date is provided to holders of the warrants. In addition, \$752,000 was raised as a non-brokered portion of the offering bringing the total raised to \$5,009,500. Finder's fees will be paid in accordance with TSX policy for a portion on the non brokered financing. All of these shares will be subject to a four month hold in accordance with TSX Venture Exchange policy.

In other news, Escape will join the Tier II on the TSX-Venture Exchange as a Mining/Exploration Issuer as a result of completing this financing and other regulatory requirements. Monies raised in this financing are primarily for exploration at the companies Red Rock Gold property located in the highly prospective Walker Lane Trend in Nevada, USA.

Red Rock Property:

The Red Rock property is a low sulphidation, epithermal bonanza gold/silver vein project located in the Walker Lane Trend approximately 100 km. south of Tonapah, Nevada. Escape has an option to acquire a 100% interest in the Red Rock project which comprises 140 unpatented mining claims. In order to exercise the option, Escape must issue 1,500,000 shares to Nevada Eagle Resources LLC over a five year period, complete exploration expenditures of US\$ 2,500,000 and make cash payments totalling US\$350,000 on or before the fifth anniversary of the TSX-Venture Approval Date.

The property is subject to an existing underlying agreement between Nevada Eagle LLC and Nevada Gold Ventures, the latter being an arms length company to both Nevada Eagle and Escape. In addition to completing the terms of the Red Rock option agreement outlined above,

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Escape must make US\$100,000 payments annually to Nevada Gold Ventures increasing to US\$150,000 on February 27, 2009 with an annually increasing buy out privilege starting at US\$1,500,000 in year one and escalating to US\$3,500,000 within 6.5 years of the underlying anniversary agreement to vest its 100% interest. A finders fee of 150,000 shares of Escape will be payable to a third party in connection with the acquisition.

History of the Red Rock project:

Significant exploration work has been completed by Newmont Gold, Amselco Minerals, Phelps Dodge Corp, Curran Corp., Cambior Inc. and Romarco Minerals. To date, more than 140 drill holes totaling more than 26,000 meters have been completed on several targets. The most significant drill results including the “Discovery Hole” which was drilled by Phelps Dodge in 1988 and the bonanza gold silver veins which were subsequently drilled by Romarco Minerals a decade later are outlined in the following table.

Hole #	Interval		Length		Gold grade		Silver grade		Hole Type	Company
	(ft)	(m)	(ft)	(m)	oz/t	g/t	oz/t	g/t		
RMR-4	405-520	123.4 to 158.5	115	35.0	1.61	55.3	8.04	276	Reverse Circulation	Romarco Minerals
RMR-14	480-510	146. to 155.4	30	9.1	0.34	11.3	0.52	18	Reverse Circulation	Romarco Minerals
RPC-90-907	450-475	137.2 to 144.8	25	7.6	1.98	68.0	5.07	174	Diamond Drill Core	Phelps Dodge
RPR-89-14	275-290	83.8 to 88.4	15	4.6	0.91	31.2	3.09	106	Reverse Circulation	Phelps Dodge
	320-330	97.5 to 100.6	10	3.1	1.41	48.4	3.42	117		
	360-370	109.7 to 112.8	10	3.1	1.27	43.5	3.18	109		
RPR-89-19	440-455	134.1 to 138.7	15	4.6	0.92	31.6	12.69	435	Reverse Circulation	Phelps Dodge



This information has been published on SEDAR by previous explorers and is reported for historical purposes only. The Company has not evaluated the historical exploration program for its compliance with NI 43-101

Escape is now working on detailed data compilation and then will engage in further geological mapping followed by a deep penetrating geophysical survey. Once this work is completed, Escape will begin a diamond drill program to systematically drilling below known and newly interpreted areas where past exploration has confirmed the presence of high grade bonanza gold and silver.

For further information please call:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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