



Nevada, Red Rock Gold Property 2008 Drilling Update

TSX Venture trading symbol: "EGT"

CUSIP number: 2962931036

January 27, 2009 - Toronto, Ontario, Canada: President and CEO, T. John Magee is pleased to announce that Escape Gold Inc. ("Escape") has completed a total of 14 drill holes at the Red Rock gold project in Nevada, USA. The drill program consisted of reverse circulation drilling and casing through the pediment gravels to bedrock and then completing the hole with HQ core drilling. This was designed to test the down dip extension of the bonanza quartz adularia veins to a target depth of approximately 500 metres in the Discovery Zone, extensions of the Discovery Zone beneath an adjacent rhyolite flow dome and to test for additional targets beneath the historic epithermal mineralization at the Red Rock gold project.

While bonanza grade mineralization was not encountered in this program significant intercepts of low grade mineralization were encountered in three drill holes. EGT 08-02, EGT 08-04 and EGT 08-09. The other drill holes had no significant gold values and the entire drill program, geological interpretation and recommendations were supervised by Escape's V.P Exploration, Chris Pratt.

Drill Hole	Interval (m)	Core Length (m)	Gold Grade (g/t)
EGT 08-02	198.1 – 201.2	3.1	2.66
EGT 08-04	156.9 – 181.0	24.1	0.91
EGT 08-06	162.5 – 163.4	0.90	10.81
EGT 08-09	150.8 – 198.12	47.32	0.41

Chris Pratt, P.Geo. is the qualified person pursuant to National Instrument 43-101 and supervised the technical information presented in this news release.

The underlying Red Rock property agreements require significant cash payments and additional share issuances prior to the second anniversary of the agreements due on or before February 27, 2009. Given the continued volatility of the equity markets for junior exploration companies management is taking all possible steps to conserve cash during this difficult financial environment and has determined not to proceed with further exploration of this property.

Escape Gold Inc.
40 University Ave. Suite 605
Toronto, ON M5J 1T1

Escape has also cancelled the investor relations contract of Michael Baybak and Company, Inc. "MBC", which was engaged for their institutionally-oriented investor relations programs on behalf of the Company. Pursuant to the MBC agreement, 230,000 stock options previously granted will expire at the end of the first Quarter in 2009.

Escape Gold is a junior exploration company exploring for precious and base metal opportunities for acquisition or potential joint venture.

For further information contact:

"T. John Magee"

T. John Magee, P.Geol.
President and CEO
647-436-0093
Website: www.escapegold.com

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"Escape Gold Inc."
605 - 40 University Avenue
Toronto, Ontario, M5J 1T1