



## **Escape Consolidates a 100% Interest in the Sachigo Lake VMS Exploration Project**

**November 3, 2009 - Toronto, Ontario, Canada.** President and CEO, T. John Magee is pleased to announce that Escape Gold Inc. (“Escape”) has consolidated a 100% interest in the Sachigo Lake VMS exploration project, Red Lake Mining District, from Shoreham Resources Ltd. (Shoreham). Pursuant to an agreement with Shoreham dated January 8, 2007, Escape had the option to earn a 60% interest by incurring exploration expenditures of \$1,000,000 and certain additional share issuances and option payments pursuant to the January 2007 Agreement. In a subsequent agreement with MacDonald Mines Exploration Ltd. (MacDonald), Escape had granted MacDonald the option to earn a total of 50% interest in these claims and several surrounding claims owned 100% by Escape by incurring certain exploration expenditures, share issuances and cash payments (see EGT news release, October 14, 2008).

Terms of this new Letter Agreement between Escape, Shoreham and MacDonald will see Escape vest a 100% interest in the Shoreham mineral claims by paying \$50,000 in cash, issue 400,000 shares of Escape and 400,000 share purchase warrants of Escape exercisable at \$0.40 per share for a period of two years, within 30 days from receiving regulatory approval for this transaction. Shoreham will retain a 2.5% net smelter royalty on the original 40% Shoreham mineral claims with Escape having the right to buy back 1% of the Royalty for the sum of one million dollars pursuant to the agreement between MacDonald and Shoreham.

MacDonald will have no further rights or obligations in respect to this property upon Shoreham issuing 250,000 shares of Shoreham to MacDonald in reimbursement of \$50,000 paid by MacDonald to Shoreham and with Escape issuing 100,000 shares of Escape to MacDonald for reimbursement of \$10,000 paid to Escape pursuant to the MacDonald option agreement.

The Sachigo Lake VMS project is located in the Sachigo Greenstone Belt where a major mining company reportedly identified several prospective airborne geophysical targets with characteristics for nickel and copper sulphides, during reconnaissance surveys in the early 1970's. A current NI 43-101 Technical (Geological) Report is filed at [www.sedar.com](http://www.sedar.com).

The consolidation of the Sachigo Lake project presents the opportunity for Escape to engage the local First Nations community in a cooperative effort to invest and explore in the mineral potential at Sachigo Lake. As partners, the First Nations community can participate in the development of skills training for young people, exploration employment and the potential for long term community benefits in the event of a successful mine discovery.

The completion of the above transaction is subject to the approval of the TSX Venture Exchange. The securities issued pursuant to the transaction are subject to a 4-month hold period.

Escape Gold is a junior exploration company exploring for precious and base metals and seeking opportunities for acquisition or joint venture.

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