



Escape Gold Extends Term of Warrants

TSX Venture trading symbol: "EGT"

CUSIP number: 2962931036

February 6, 2009 - Toronto, Ontario, Canada: President and CEO, T. John Magee is pleased to advise that, subject to regulatory approval, Escape Gold Inc. has agreed to extend the exercise term of a total of 10,019,000 share purchase warrants which were issued in its private placement which closed February 26, 2007.

In accordance with new TSX-Venture policies allowing for the extension of the exercise terms for previously issued share purchase warrants, the Company intends to extend the exercise term of the above warrants for an additional two years, from an expiry date of February 26, 2009 to an expiry date of 4:30pm PST on February 26, 2011 (the "Extended Expiry Date"). The exercise price of these warrants will remain at \$0.75 per share.

Escape Gold is a junior exploration company exploring for precious and base metal opportunities for acquisition or potential joint venture.

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Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Certain statements presented herein may constitute "forward looking statements". Such forward-looking statements may include potential mineralization, resources and reserves, conclusions of prefeasibility and feasibility studies, estimates of future production, capital and operating costs, prices of metals and other unknown risks. These and other factors and uncertainties may cause material differences from future results as expressed or implied by these forward looking statements. These risks, uncertainties and other factors include but are not limited to the risks involved in the exploration, development and mining business.

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