



Escape Gold's geophysical survey identifies additional gold targets at Red Rock

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August 23, 2007 -Toronto, Ontario, Canada: President and CEO, T. John Magee is pleased to announce that the Company recently surveyed the Red Rock gold property in Nevada using the Titan 24 DCIP and MT geophysical technology. This modern and highly advanced system was used to enhance the exploration model prior to initiation of a diamond drill program. Chris Pratt, V.P Exploration expanded the original Titan survey once the preliminary data was received as the geophysical signature extended the known targets outside the Discovery Zone to the north towards the Red Rock thrust and east towards the proximal rhyolite dome.

The Red Rock project has all of the classic earmarks of a low sulphidation epithermal system with the high grade gold and silver mineralization associated with quartz adularia veins. The known vertical extent of the veins has only been recognized within the Palmetto Formation as evidence in historical drill core to a depth of about 200 metres and not tested to any extent at depths related to the potential geological model as seen at the Ken Snyder Mine at Midas, Nevada where veins extend down to depths of approximately 700 metres.

The proposed drilling program is designed to explore the down dip and down plunge extension of the Discovery Zone bonanza gold/silver veins as previously reported and listed below and to follow up on the newly identified targets outside of the Discovery Zone.

| <u>Hole #</u> | <u>Interval</u> | | <u>Length</u> | | <u>Gold grade</u> | | <u>Silver grade</u> | | <u>Hole Type</u> | <u>Company</u> |
|---------------|-----------------|----------------|---------------|------|-------------------|------|---------------------|-----|---------------------|------------------|
| | (ft) | (m) | (ft) | (m) | oz/t | g/t | oz/t | g/t | | |
| RMR-4 | 405-520 | 123.4 to 158.5 | 115 | 35.0 | 1.61 | 55.3 | 8.04 | 276 | Reverse Circulation | Romarco Minerals |
| RMR-14 | 480-510 | 146.3 to 155.4 | 30 | 9.1 | 0.34 | 11.3 | 0.52 | 18 | Reverse Circulation | Romarco Minerals |
| RPC-90-907 | 450-475 | 137.2 to 144.8 | 25 | 7.6 | 1.98 | 68.0 | 5.07 | 174 | Diamond Drill Core | Phelps Dodge |
| RPR-89-14 | 275-290 | 83.8 to 88.4 | 15 | 4.6 | 0.91 | 31.2 | 3.09 | 106 | Reverse Circulation | Phelps Dodge |
| | 320-330 | 97.5 to 100.6 | 10 | 3.1 | 1.41 | 48.4 | 3.42 | 117 | | |
| | 360-370 | 109.7 to 112.8 | 10 | 3.1 | 1.27 | 43.5 | 3.18 | 109 | | |
| RPR-89-19 | 440-455 | 134.1 to 138.7 | 15 | 4.6 | 0.92 | 31.6 | 12.69 | 435 | Reverse Circulation | Phelps Dodge |

This information has been published on SEDAR by previous explorers and is reported for historical purposes only. The Company has not evaluated the historical exploration program for its compliance with NI 43-101.

Notice for exploration drilling at the Red Rock project in Esmeralda County, Nevada has been approved. The BLM notice includes a reclamation cost estimate and requirement to post a bond to meet all anticipated reclamation requirements under State law. The Company has requested tenders for this HQ core diamond drill program and drilling should begin in the early Fall.

Escape Gold is well funded to carry out this exploration program with over \$4 million on deposit at the Canadian Imperial Bank of Commerce in cash and term deposits cashable on demand.

T. John Magee, P.Geo. is the qualified person pursuant to National Instrument 43-101 and supervised the technical information presented in this news release.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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